

CRESSKILL

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	70	\$16,102,500	0.7%	69	\$16,505,500	0.6%	1.025	0.000
2. RESIDENTIAL	2,812	\$2,246,386,500	92.2%	2,812	\$2,356,129,700	92.2%	1.049	0.000
3A. FARM (Reg)	0		0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0		0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	74	\$153,045,200	6.3%	74	\$162,811,200	6.4%	1.064	0.001
4B INDUSTRIAL	2	\$11,395,100	0.5%	2	\$11,794,900	0.5%	1.035	0.000
4C APARTMENT	3	\$9,785,200	0.4%	3	\$8,810,800	0.3%	0.900	-0.001
TOTAL COMMERCIAL	79	174,225,500	7.2%	79	183,416,900	7.2%	1.053	0.000
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,962	2,436,714,500	100.0%	2,961	2,556,052,100	100.0%	1.049	0.000

CURRENT DATA

Current Tax Rate \$2.321

PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$2.321
 Adjustment to Ratable Base 1.049

Current Tax Rate	<u>\$2.321</u>	=	\$2.213	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.049			

* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings